

Don Johnson

7/14/15

From: Roland Bartl
Sent: Wednesday, July 09, 2003 12:51 PM
To: Don Johnson
Cc: Christine Joyce
Subject: EDIC

Don:

The Economic Development Committee has asked me to submit on their behalf to you and the Board of Selectmen the attached call for EDIC directors for publication in the newspaper and other media as the Selectmen choose. It is a draft that reflects the recommendations of the Economic Development Committee based on the outcome of discussions at their last meeting. The Economic Development Committee believes that this might be an agenda item at the 7/14 Selectmen's meeting. Walter knows it is coming.

*Roland Bartl, AICP
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7/11/2003

Acton Economic Development and Industrial Corporation Call for Directors

The Acton Annual Town Meeting in April 2003 voted to establish the Acton Economic Development and Industrial Corporation (EDIC). The EDIC is established under Chapter 135 of the Acts of 2001 of the Commonwealth of Massachusetts. Its purpose is to seek out and implement economic development and redevelopment opportunities within the Town of Acton. The EDIC will not compete with private business or industry, but would step in where the private sector is unable or unwilling to act in a manner that is consistent with the Town's goals as stated in the Master Plan.

The Acton Board of Selectmen is now seeking candidates to serve on the seven-member EDIC Board of Directors. Candidates should demonstrate relevant and successful experience as professionals in business, real estate, finance, or law, or have relevant and significant related experience. Experience in these fields with an emphasis on the commercial and industrial development sector will be desirable. Specifically, the Act requires that at least one member of the Board of Directors shall be experienced in industrial or commercial development, at least one in financial matters, at least one in real estate matters, at least one in municipal government, and at least one member shall be from the community at large. Preference will be given to candidates who are residents of the Town of Acton. The Board of Selectmen will appoint EDIC Directors as volunteer Special Municipal Employees willing to serve in good faith representing the interests of the Town of Acton. They are subject to the State Conflict of Interest Law (M.G.L. Ch. 286A). Directors will not receive compensation. Appointments will be for staggered three-year terms with initial appointments for one-, two-, or three-year terms.

The initial tasks of the EDIC Board of Directors will include the preparation of an Economic Development Plan, which the Acton Town Meeting must approve, the development of a viable business plan for the EDIC, and identification of seed money and other resources to accomplish these tasks.

If interested, please submit resumes with a letter of interest to the Town of Acton, Board of Selectmen, c/o Planning Department, Town Hall, 472 Main Street, Acton, MA 01720. For question, please call Roland Bartl, AICP, Town Planner at the Acton Planning Department, 978-264-9636 or planning@town.acton.ma.us.